

Buying stuff with imaginary-counterfeit money! 6/15/17

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The following is an Op-Ed to "The Wall Street Journal", "The New York Times", and "The Dallas Morning News" that explains how Americans are buying stuff with **imaginary-counterfeit money**.

The "news media" has an ethical responsibility to inform the general public of how the U.S. Government is committing fiscal and accounting fraud to cheat the general public and the rest of the planet so they can "feather their own nests" and "dramatically feather the nests of their upper-class friends".

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June 15, 2017

This is why we have so damn many cars on the road!

(See [Plano readies roads for Toyota employees](#))

Americans are buying stuff with **imaginary-counterfeit money**! We are buying stuff that we cannot afford with money that we do not have! Then where does this money come from? The U.S. Government borrows it from the future Americans by deferring public liabilities to the future Americans. The U.S. Government does not tell us how much it is borrowing from the future Americans because the U.S. Government is using fraudulent accounting. The U.S. Government is operating with **Cash Accounting** rather than the proper **GAAP Accounting** (Generally Accepted Accounting Principles).

As of June 15, 2017, the U.S. Government has borrowed **\$106.5 Trillion** from the future Americans and has given it to the current Americans by undertaxing them. The U.S. upper class gets most of this **imaginary-counterfeit money** because they are the taxpayers that should be paying these taxes.

This is why so many of the cars on the road are big fine cars!

(See [Tesla-The Imaginary Car](#))

\$106.5 Trillion of **imaginary-counterfeit money** can buy **a whole hell of a lot** of Bentleys, Teslas, Mercedes, BMWs, Porsches, Lexuses, Toyotas, Hondas, Chevrolets, Fords, etc. etc. etc.

The U.S. upper class is getting filthy rich because the U.S. Government has fraudulently borrowed **\$106.5 Trillion** from the future Americans and given it to the U.S. upper class by undertaxing them. I call this fraudulently borrowed money **imaginary money** because the U.S. Government likes to **imagine/pretend** that the future Americans can eventually pay it. I call this money **counterfeit money** because the future Americans can never pay it. Therefore, I call the money that the U.S. Government has fraudulently borrowed from the future Americans; **imaginary-counterfeit money** since it is both **imaginary** and **counterfeit!**

The U.S. upper class is getting rich with **imaginary-counterfeit money!**

Americans are buying stuff they cannot afford with money they do have by spending the **imaginary-counterfeit money** that the U.S. Government has fraudulently borrowed from the future Americans with **GAAP basis deficit spending**.

This is fraud! The U.S. Government is corrupt! The U.S. upper class is getting rich with **imaginary-counterfeit money**. The U.S. ruling class is getting overpaid with **imaginary-counterfeit money!** The U.S. Common Man is getting ripped off because the U.S. Government is not funding the U.S. Government benefit promises that it has made so that it can undertax the U.S. upper class and overpay the U.S. ruling class! The rest of the planet is getting ripped off because we are buying their stuff with the **imaginary-counterfeit money** that the U.S. Government has fraudulently borrowed from the future Americans.

The senior officials of the U.S. Government are common criminals because they are significant financial beneficiaries of this U.S. Government fiscal and accounting fraud that they themselves are perpetrating.

The U.S. Government is running a classic Ponzi scheme (**USAPonzi**) by operating its fiscal policy with **Cash Accounting!**

We must re-establish integrity within the U.S. Government! We must have [Truth in the U.S. Government!](#) The U.S. Government must start using an honest accounting system!

Americans are buying stuff with **imaginary-counterfeit money** that the U.S. Government has fraudulently borrowed (**US Unfunded Liabilities (GAAP)**) from the future Americans! And the

U.S. Government is borrowing more **imaginary-counterfeit money** every day with **GAAP basis deficit spending** of **\$5.56 Trillion** in FY2017!

We are **filling the planet with junk** that is being purchased with **imaginary-counterfeit money!**

National Debt	\$19.9 Trillion
Cash Deficit in FY2017	\$0.57 Trillion
GAAP Deficit in FY2017	\$5.56 Trillion
US Unfunded Future Liabilities	\$86.6 Trillion
US Unfunded Liabilities (GAAP)	\$106.5 Trillion
Imaginary-Counterfeit Money	\$106.5 Trillion
Total National Assets	\$131.6 Trillion

Source: www.usdebtclock.org Jun 15, 2017

This U.S. Government fraud can only be equitably eliminated by the adoption of **GAAP Accounting** and a commitment to a **balanced GAAP basis budget** by the U.S. Government.

I have published a website www.usaponzi.net that explains how this fraud works to create a massive global wealth and income gap between the haves and the have-nots and to create false wealth and prosperity for the current Americans. The www.usaponzi.net website is an introduction to my more detailed website www.usaponzi.com and my books **"USAPonzi"** (Nov 22, 2015) and **"USAPonzi2"** (May 1, 2017) which are available on Amazon to better explain this fraud/Ponzi scheme.

This is the biggest (**\$106.4 Trillion**) financial fraud ever perpetrated, I call it **"USAPonzi: The Ultimate Government Fraud"** and it is **"The Biggest Ponzi Scheme on the Planet"**!

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"**Hope** is wishing something would happen.

Faith is believing something will happen.

Courage is making something happen."